Supply [1st October 2014 to 31st March 2015]

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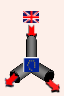
NTS Supply 14/15 (mscm/d)

Entry	Min	Max	Ave	Winter Outlook Range [14/15]	Winter Actual Range [13/14]
 UKCS	70.0	106.6	89.5	76-109	65-106
 NORWAY est*	54.4	134.6	98.7	60-130	47-127
 BBL INTERCONNECTORS	0.9	35.9	20.3	10 - 45	3 - 45
 IUK INTERCONNECTORS	0.0	15.3	1.4	0 - 74	0- 27
 LNG	5.1	56.0	27.6	8 -130	8 -44
 STORAGE WITHDRAWAL	0.0	96.8	27.7	0 - 129	0 - 86

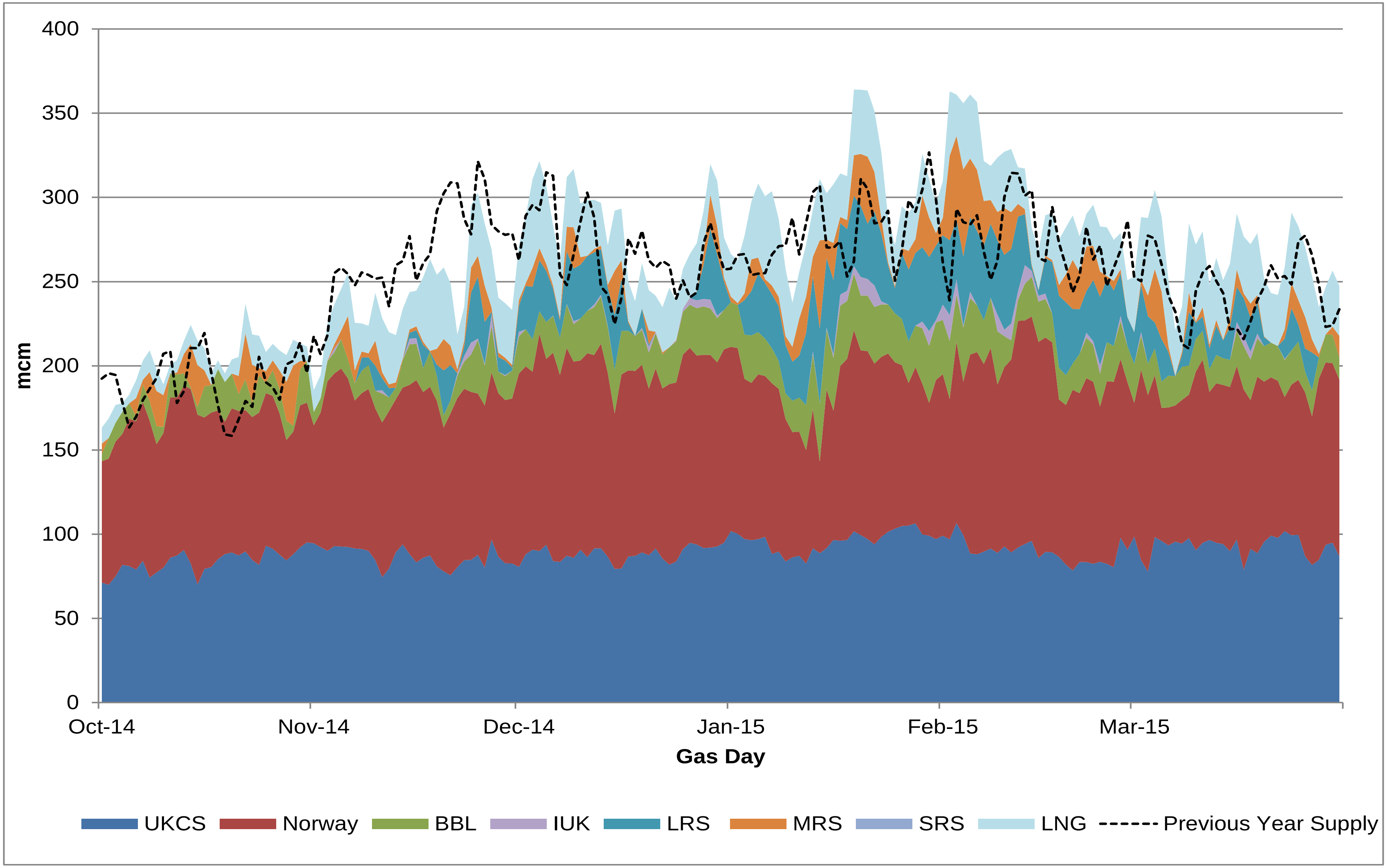
Comments

- UKCS supplies have proved reliable and stable throughout the winter.
- Whilst there were regular supply interruptions experienced from Norway during the winter periods., these shortfalls were adequately covered by MRS & LNG.
- LNG comprised 10% of the supply during this winter compared to 6% the previous winter.
- Winter 2014_15 LNG supply breakdown [South Hook 85%, Dragon 11%, Grain 4%].

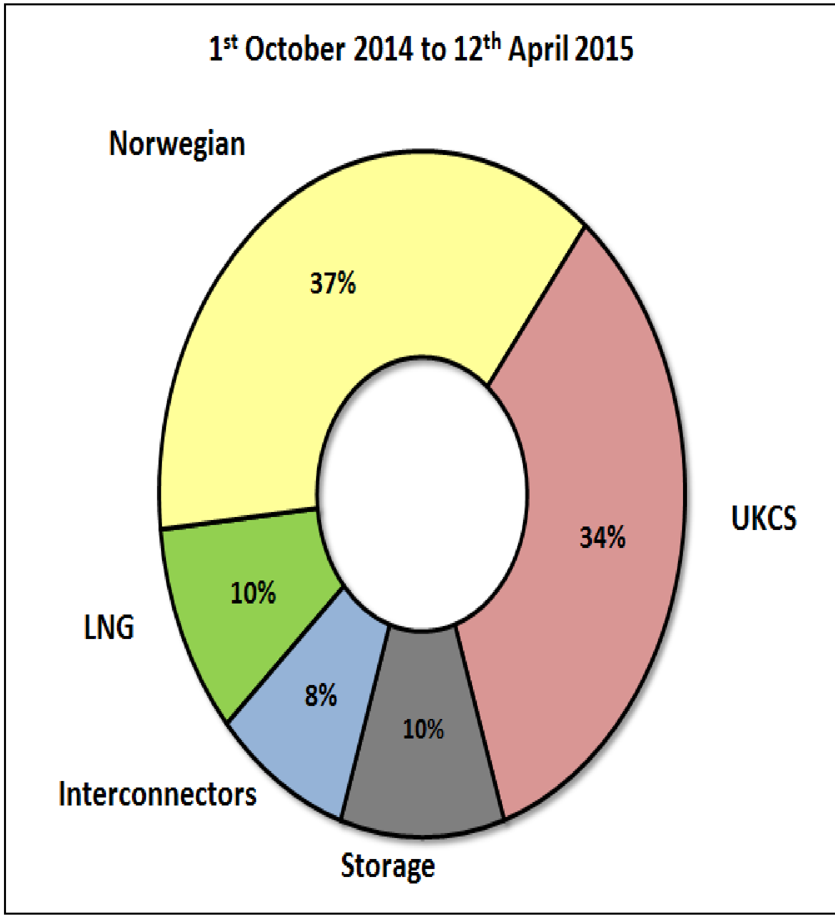
Entry	Min	Max	Ave	Winter Outlook Range [14/15]
Actual Supply	163.3	364.1	265.2	154 - 617
Actual Supply Exc. Storage	157.1	298.2	237.5	NSS 344.0 [Average Cold] 488 [Max NSS]

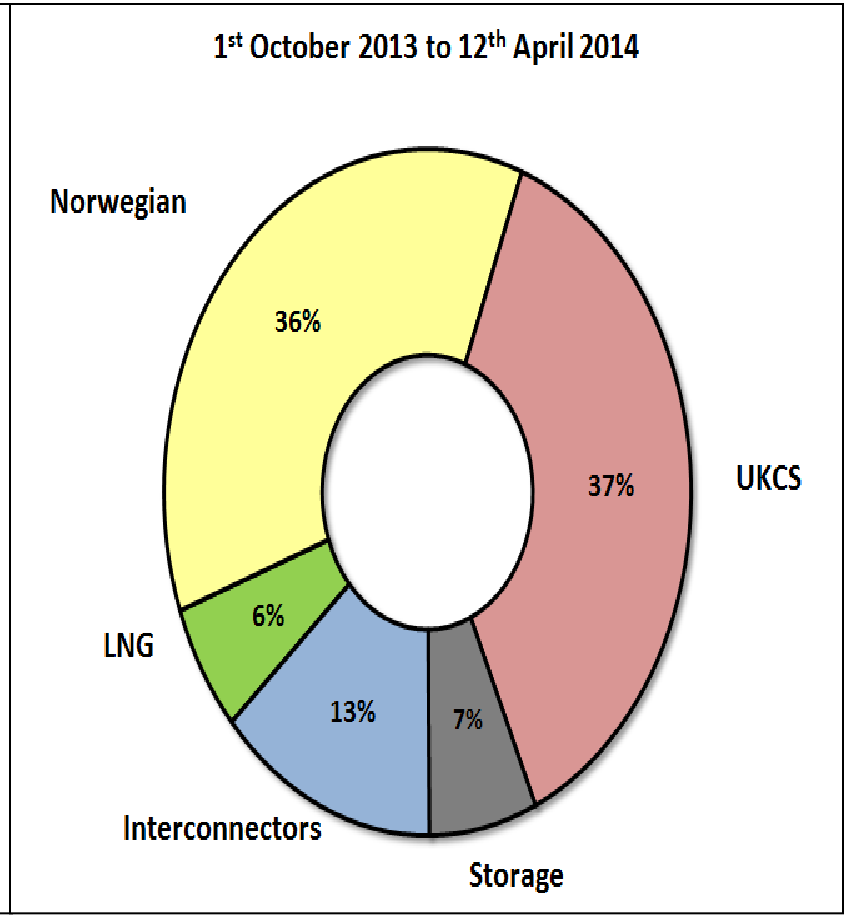
Gas Supply Breakdown

1st October 2014 to 31st March 2015 vs Previous Year



Gas Supply Breakdown





Demand [1st October 2014 to 31st March 2015]

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NTS Demand 14/15 (mscm/d)

Exit	Min	Max	Ave	Winter Outlook Low / High [14/15 Oct to Mar]	Winter Actual Low / High[13/14 Oct to Mar]
LDZ	67.9	277.7	184.6	32 - 309	53 - 219
INTERCONNECTORS Ireland	10.6	22.5	16.1	10 – 21	11 - 21
INDUSTRIAL	6.5	12.3	9.5	20 – 36 (DM + Ind)	21 – 33 (DM + Ind.)
POWERSTATION	17.4	64.3	39.9	13 – 75	20 - 68
STORAGE INJECTION	0.0	48.3	7.4	0 - 65	0 - 65
IUK INTERCONNECTORS	0.0	30.2	6.3	0 - 30	1 - 20

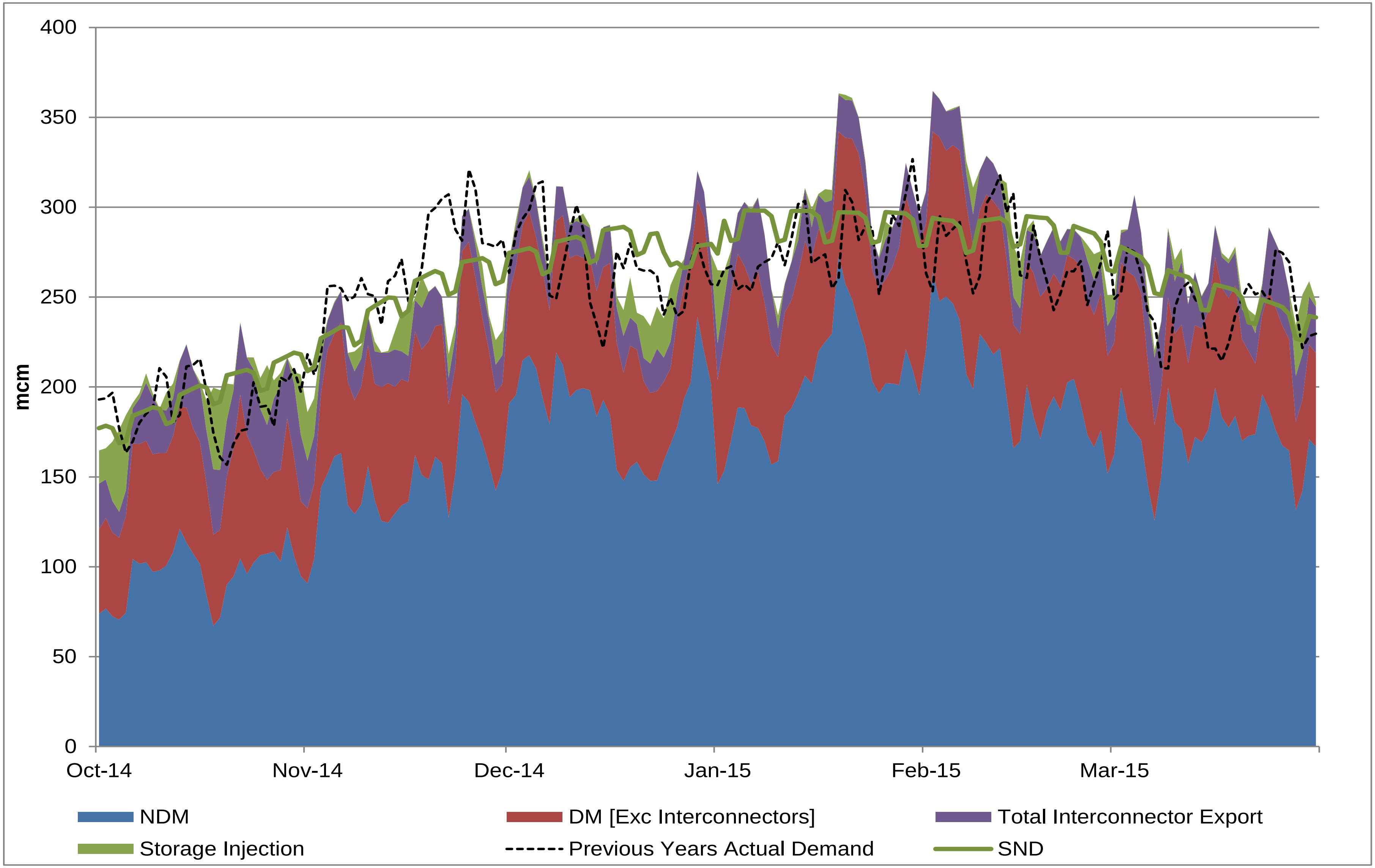
Comments

- Winter 14_15 IUK imports to the UK averaged 1.4 mcm and export to the Continent averaged 6.4mcm. Max Import during this period was 15.3 mcm [26.5mcm winter 13_14] and Max Export was 30.2mcm [20.3mcm winter 13_14].
- Winter 14_15 average Power Station Demand was 39.9 mcm with a max of 64.3 mcm on 21st Dec 2014 [Winter 13_14: average 36.5 with a max of 59.9 mcm on 25th Nov 2013]
- Storage injection has averaged close to the lower forecast levels during Winter 14_15 .
- Actual Demand compared to SND for winter 14_15[Max below SND -51.0 mcm on 22nd Dec and Max above SND +70.2 mcm on 02nd Feb].

Exit	Min	Max	Ave	Winter Outlook Range [14/15]
Net Demand	165.2	364.8	264.0	215 - 425
SND exc. IUK & SI	141	294	243	

Gas Demand Breakdown

1st October 2014 to 31st March 2015 vs Previous Year



Gas Consumption for Power Generation

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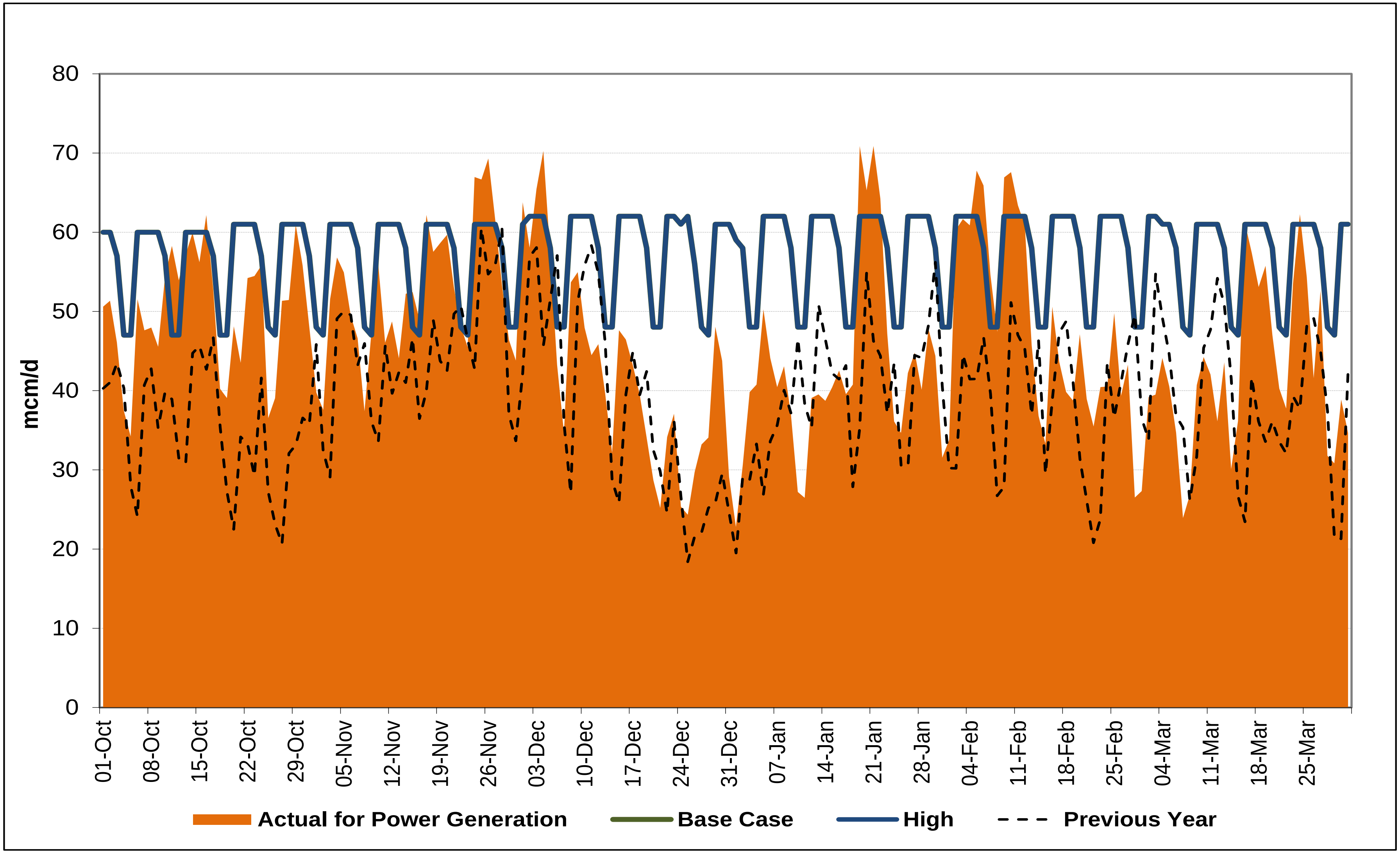
1st October 2014 to 31st March 2015



Storage Stocks [UK & EU]: Position as at 09th February 2015

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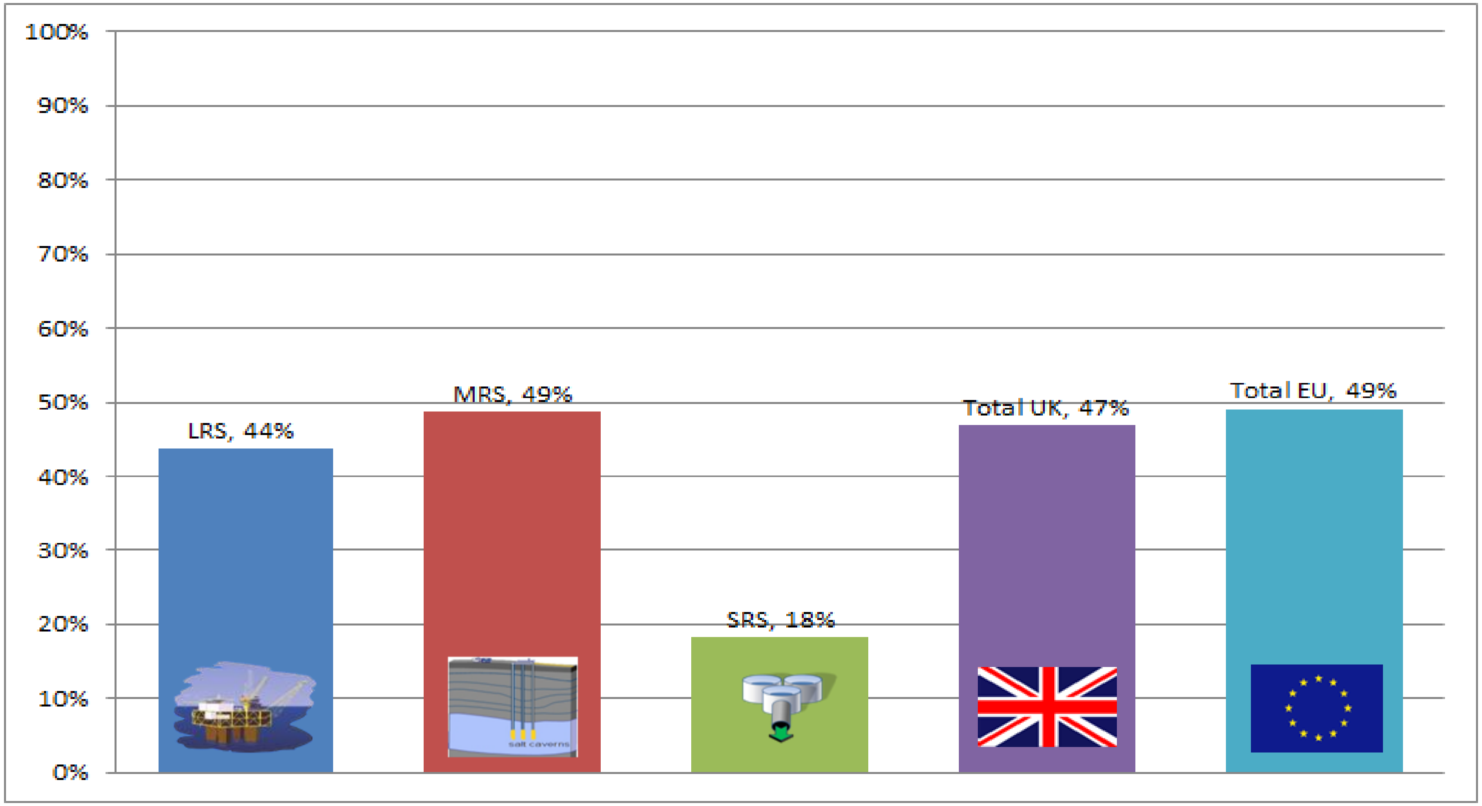
Storage Stocks 14/15 [UK & EU]



- Given the relatively mild winter to date, Storage Stock Levels remain healthy in both UK and EU.
- MRS has been used to balance the shortfall on the NTS.

Energy Balancing [1st October to 31st March 2015]

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Energy Balancing 14/15

NGG Balancing Actions	Oct 14 to Mar 15	Oct 13 to Mar 14	Comments
Buy Actions	99 (77%)	70 (46%)	• 65% less NGG Sell actions than the same period for the previous year. 41% more NGG Buy actions than the same period for the previous year. • No Material / Non-Material Breaches.
Sell Actions	29 (23%)	83 (54%)	
Buy Actions [Volume: Gwh]	1778	1230	
Sell Actions [Volume: Gwh]	-509	-1446	
Number of Balancing Actions	128	153	
Number of Material Breaches	0	0	
Number of Non - Material Breaches	0	0	
NGG set Default Marginal Prices [SMPB: Average %]	14%	15%	
NGG set Default Marginal Prices [SMPS: Average %]	9%	18%	

APX Market Prices (p/th) [Min / Max]

	SAP	SMPB	SMPS
Oct 14 to Mar 15	40.5 - 59.5	41.5 – 60.4	35.0 – 58.5
Oct 13 to Mar 14	54.4 - 72.0	55.2 – 73.0	47.2 – 71.0

Net Balancing Costs

	Imbalance	Scheduling	OCM	Net
Feb 15	£4,590,464 (CR)	£280,233 (CR)	£5,386,097 (DB)	£515,399 (DB)

Capacity Neutrality [1st April to 31st January 2015]

Capacity Neutrality 14/15			
Revenue / Costs	**Apr 14 to Mar 15**	**Apr 13 to Mar 14**	**Comments**
WDDSEC/DAI Entry Capacity Revenue	-£461,484	-£514,570	* Entry Capacity Overrun Revenue Apr 14 to Feb 15. Mar 15 data not yet available
Total Entry Constraint Management Operational Costs	£0	£0	
Entry Capacity Overrun Revenue	-£321,953 *	-£121,077	
Non-Obligated Sales Revenue (Entry only)	-£734,334	-£726,665	
Revenue from Locational Sells and PRI Charges	£0	£0	
Net Revenue	-£1,517,771	-£1,362,312	

Customer Outputs

Customer Outputs (Feb / Mar 2015)

Customer Output	Performance	Success
Capacity Constraints	None	No Scalebacks or Buy Backs
Pressure Obligations	22 breaches of Agreed / Assured [11 at Non-Significant Offtakes / 11 at Significant Offtakes]	99.7% achieved
Maintenance	3 Non Routine Operations Completed	6 jobs due to complete in Feb/ Mar are subject to extensions / re-plan.
Flow Notifications	92,434 OPNs received 44,200 outside contractual parameters	16 rejections
Gas Quality Events	243 actions taken	3 Gas Quality Breaches
Operating Margins	None utilised	
Gas Deficit Warnings	None	
Margins Notices	None	
Balancing Actions	37 Actions [28 Buy / 9 Sell]	